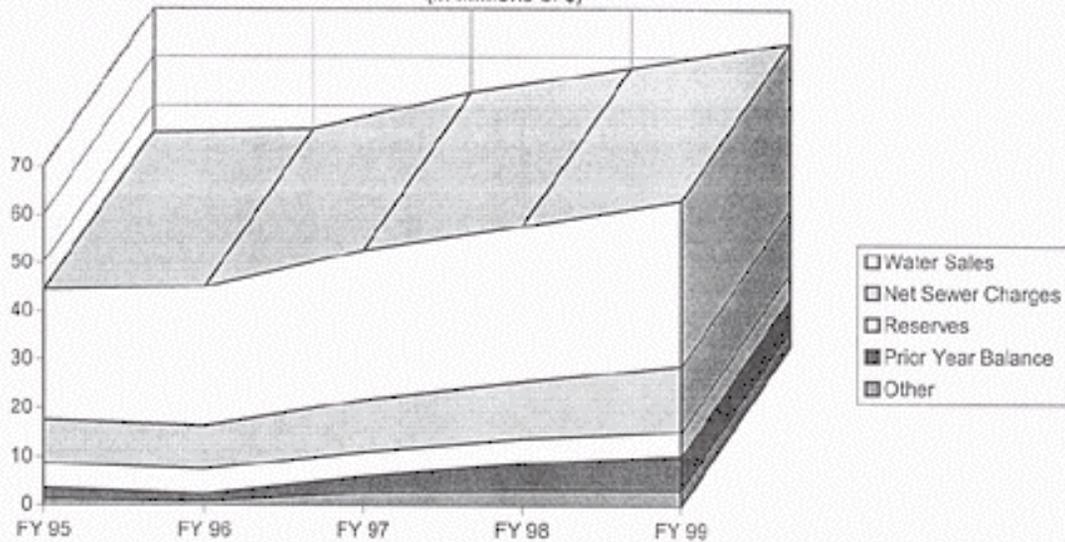


WATER AND SEWER FUND

RESOURCES AVAILABLE	96/97	97/98	97/98	VARIANCE-	ADOPTED	98/99
	ACTUAL	ORIG. BUDGET	EST. ACTUAL	INCREASE (DECREASE)	98/99 BUDGET	% Change Increase (Decrease)
Revenues:						
Water Sales	\$ 30,797,263	32,860,000	30,800,000	(2,060,000)	34,174,400	11%
Sewer Charges	19,394,476	20,670,000	20,000,000	(670,000)	21,496,800	7%
City Large User Fees	(9,114,877)	(8,897,674)	(7,612,714)	1,284,960	(7,956,155)	5%
Water Service Installation	-	170,000	200,000	30,000	200,000	0%
Interest Earnings	562,883	395,643	735,000	339,357	740,000	1%
Pipe Crew Interfund Charge	328,543	1,650,000	1,470,000	(180,000)	1,500,000	2%
Miscellaneous Revenues	1,901,955	551,342	1,565,785	1,014,443	771,442	-51%
<i>Total Revenues</i>	<u>43,870,243</u>	<u>47,399,311</u>	<u>47,158,071</u>	<u>(241,240)</u>	<u>50,926,487</u>	<u>8%</u>
Other Financial Resources:						
Transfers In	-	-	-	-	-	0%
Prior Year Operating Balance	5,099,865	5,375,817	6,034,020	658,203	7,027,740	16%
Reserves						
Other	2,500,000	2,500,000	2,500,000	-	2,500,000	0%
Debt Service	2,051,279	2,516,540	2,516,540	-	2,516,540	0%
<i>Total Other Financial Resources</i>	<u>9,651,144</u>	<u>10,392,357</u>	<u>11,050,560</u>	<u>658,203</u>	<u>12,044,280</u>	<u>9%</u>
<i>Total Resources Available</i>	<u>\$ 53,521,387</u>	<u>57,791,668</u>	<u>58,208,631</u>	<u>416,963</u>	<u>62,970,767</u>	<u>8%</u>
RESOURCES ALLOCATED						
Expenses:						
Salaries and Wages	\$ 10,262,550	11,537,788	10,824,575	(713,213)	11,645,951	8%
Fringe Benefits	3,323,069	3,766,490	3,379,033	(387,457)	3,602,861	7%
Services/Materials	7,177,947	7,505,249	7,618,149	112,900	7,199,684	-5%
Other Operating Expenses	7,686,263	7,888,366	7,880,185	(8,181)	8,736,029	11%
Non-Operating Expenditures	(7,867)	196,158	222,803	26,645	185,193	-17%
Capital Outlay	511,861	582,940	589,263	6,323	575,840	-2%
Debt Service	1,839,124	1,884,116	2,558,343	674,227	1,777,123	-31%
<i>Total Expenses</i>	<u>30,792,947</u>	<u>33,361,107</u>	<u>33,072,351</u>	<u>(288,756)</u>	<u>33,722,681</u>	<u>2%</u>
Other Financial Uses:						
Year End Balance	6,034,020	6,414,021	7,027,740	613,719	8,590,346	22%
Required Reserves	5,016,540	5,016,540	5,016,540	-	5,016,540	0%
Transfers Out						
Water and Sewer Capital Projects	9,024,510	11,500,000	11,592,000	92,000	14,141,200	22%
General Capital Projects	1,092,010	1,092,010	1,092,010	-	1,092,010	0%
Excise Tax Bonds	407,990	407,990	407,990	-	407,990	0%
Stormwater	655,865	-	-	-	-	0%
Vehicle Rental	474,267	-	-	-	-	0%
General Fund	23,238	-	-	-	-	0%
<i>Total Other Financial Uses</i>	<u>22,728,440</u>	<u>24,430,561</u>	<u>25,136,280</u>	<u>705,719</u>	<u>29,248,086</u>	<u>44%</u>
<i>Total Resources Allocated</i>	<u>\$ 53,521,387</u>	<u>57,791,668</u>	<u>58,208,631</u>	<u>416,963</u>	<u>62,970,767</u>	<u>8%</u>

Water and Sewer Fund Resource Trends

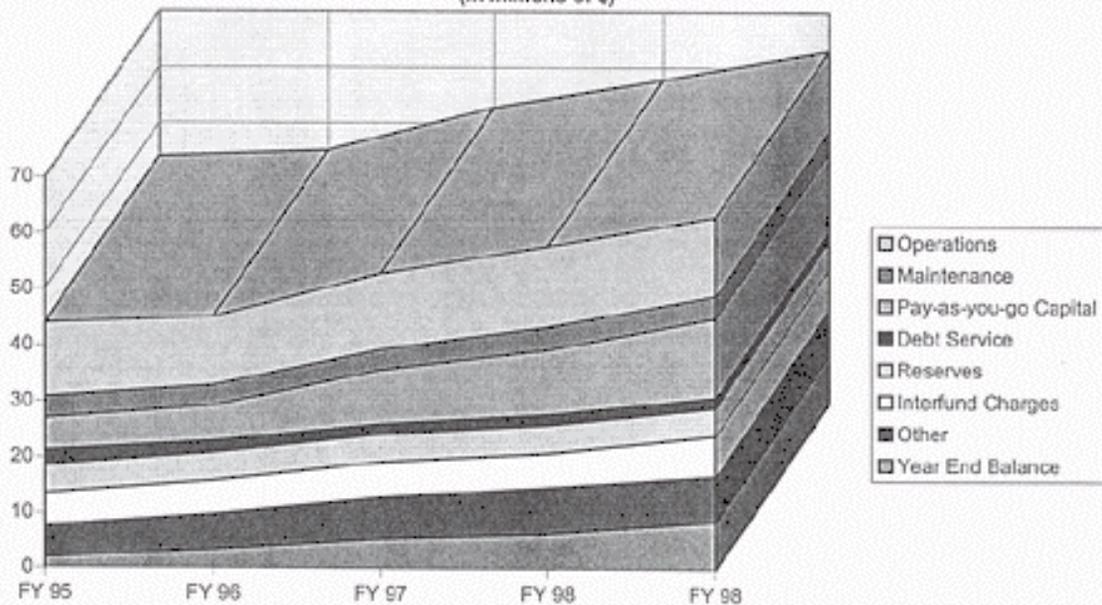
(in millions of \$)



Significant trends include increases in "Water Sales" primarily due to rate increases associated with the enhanced capital improvement program as well as neighborhood improvements and growth in the "Prior Year Balance".

Water and Sewer Fund Expenditure Trends

(in millions of \$)



Significant trends include shift from "Debt Service" to "Pay-as-you-go Capital" for infrastructure improvements and increases in "Year End Balance".